

London and Area Chapter



**BUDGETS:
RESPONSIBILITIES, CREATION, LIABILITIES**

Description: Budgets are an estimate of income and expenditures for a set period of time. They are the basis for every Condominium's financial health. The responsibility to create budgets and set common expenses belongs to the Board of Directors. Expected operating costs, contributions to the reserve fund under the Reserve Fund Study Plan, and fees as a result of the changes to the condominium legislation are all taken into account when creating the budget. The budget is prepared well in advance of the start of a fiscal year and Budget Notice, along with the second Periodic Information Certificate, is provided to the Owners. Presenters will provide more on the process. But there is more...

Presenters

Teresa Girardin, RCM
Condos Plus Property Management Inc.

Mark Willis-O'Connor, JD
McCarter Grespan Lawyers

Join us on

February 12th, 2019
at the Mocha Shrine Centre

468 Colborne Street – limited parking at rear; otherwise on side streets

Agenda

6:30 pm Sign-in: 7:00 pm Presentation

Advance Email RSVP with your NAME & Company or Condo is appreciated

Fee: CCI Members \$20 and Non-members \$40

Payment in cash or by cheque payable to CCI due before or upon sign-in



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Email: ccisw@cci-sw.on.ca

See overleaf for brief bio on the presenters:

ABOUT THE PRESENTERS

Mark Willis-O'Connor is a lawyer at McCarter Grespan Lawyers in Kitchener. He provides a full range of legal services to condominiums and owners across Southwestern Ontario. Mark serves on the board of directors for the CCI-Grand River Chapter and as co-editor of Condo News Magazine.

Teresa Girardin is a principal and a condominium manager with Condos Plus Property Management Inc. She served on the CCI Board of Directors from 2010 – 2017 when she became the National Representative for the chapter on CCI National, where she continues to serve.